

**ORDINANCE NO. 2013-006**

**AN ORDINANCE OF THE TOWN OF COOPERTOWN, TENNESSEE  
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2013 AND ENDING JUNE 30, 2014**

**WHEREAS**, Tennessee Code Annotated (“T.C.A.”) Title 9, Chapter 1, Section 116, requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

**WHEREAS**, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source, except in accordance with budget ordinance, and that governing body shall not make any appropriation in excess of estimated available funds; and

**WHEREAS**, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF COOPERTOWN, TENNESSEE AS FOLLOWS:**

**SECTION 1:** That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

<b>General Fund</b>	<b>FY 2011-2012 Actual – per Audit</b>	<b>FY 2012-2013 Estimated</b>	<b>FY 2013-2014 Proposed</b>
Local Taxes	\$307,048	\$ 289,816	\$ 279,850
Intergovernmental	\$352,207	\$ 361,826	\$ 365,250
Licenses & Permits	\$ 35,724	\$ 39,484	\$ 34,650
Fines and Forfeitures	\$ 75,672	\$ 27,736	\$ 30,635
Misc. Revenue	\$ 30,497	\$ 8,295	\$ 4,660
Emergency Reserve	\$ 0	\$ 70,023	\$ 80,046
Total Revenue	\$801,148	\$ 727,157	\$ 715,045
Fund Balance	\$196,245	\$ 136,245	\$ 161,847
Total Available Funds	\$997,393	\$ 863,402	\$ 876,892

<b>State Street Aid Fund</b>	<b>FY 2011-2012 Actual – per Audit</b>	<b>FY 2012-2013 Estimated</b>	<b>FY 2013-2014 Proposed</b>
State Grant	\$ 25,219	\$ 0	\$ 0
Intergovernmental	\$118,419	\$ 105,589	\$ 105,000
Misc. Revenue	\$ 39	\$ 44	\$ 44
Transfer in GF	\$155,000	\$ 95,000	\$ 97,000
Total Revenue	\$298,677	\$ 200,633	\$ 202,044
Fund Balance	\$252,265	\$ 252,265	\$ 33,977
Total Available Funds	\$550,942	\$ 452,898	\$ 236,021
<b>Drug Fund</b>	<b>FY 2011-2012 Actual – per Audit</b>	<b>FY 2012-2013 Estimated</b>	<b>FY 2013-2014 Proposed</b>
Court Fines and Costs	\$ 517	\$ 59	\$ 0
Total Revenue	\$ 517	\$ 59	\$ 0
Fund Balance	\$ 4,348	\$ 4,348	\$ 4,387
Total Available Funds	\$ 4,865	\$ 4,407	\$ 4,387

**SECTION 2:** That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

<b>General Fund</b>	<b>FY 2011-2012 Actual – per Audit</b>	<b>FY 2012-2013 Estimated</b>	<b>FY 2013-2014 Proposed</b>
General Government	\$672,738	\$ 611,774	\$ 772,210
Public Safety	\$ 0	\$ 0	\$ 0
Public Works	\$ 0	\$ 0	\$ 0
Debt Service	\$ 0	\$ 0	\$ 0
Total Appropriations	\$672,738	\$ 611,774	\$ 772,210
<b>State Street Aid Fund</b>	<b>FY 2011-2012 Actual – per Audit</b>	<b>FY 2012-2013 Estimated</b>	<b>FY 2013-2014 Proposed</b>
Streets	\$214,308	\$ 418,921	\$ 231,700
Total Appropriations	\$214,308	\$418,921	\$ 231,700
<b>Drug Fund</b>	<b>FY 2011-2012 Actual – per Audit</b>	<b>FY 2012-2013 Estimated</b>	<b>FY 2013-2014 Proposed</b>
Police	\$ 1,949	\$ 20	\$ 20
K-9	\$ 0	\$ 0	\$ 0
Total Appropriations	\$ 1,949	\$ 20	\$ 20

**SECTION 3:** At the end of the current fiscal year, the governing body estimates balances/(deficits), as follows:

General Fund	\$ 2,463
State Street Aid Fund	\$ 4,321
Drug Fund	\$ 4,367

**SECTION 4:** That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	\$0	\$0	\$0	\$0
Notes	\$0	\$0	\$0	\$0
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

**SECTION 5:** During the coming fiscal year, the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Building Security Cameras	\$ 5,500	\$ 0
Document Storage	\$ 3,300	\$ 0
Copier	\$ 5,000	\$ 0
Road Paving Equipment	\$ 23,000	\$ 0

**SECTION 6:** No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982, T.C.A. §6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with T.C.A. §6-56-205.

**SECTION 7:** Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by T.C.A. §6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

**SECTION 8:** A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by T.C.A. §6-56-206 will be attached.

**SECTION 9:** If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for

the next fiscal year until the adoption of the new budget ordinance in accordance with T.C.A. §6-56-210, provided sufficient revenues are being collected to support the continuing appropriations. Approval by the Director of the Division of State and Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

**SECTION 10:** There is hereby levied a property tax of \$0 (zero) per \$100 of assessed value on all real property and personal property.

**SECTION 11:** All encumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

**SECTION 12:** This ordinance shall take effect July 1, 2013, the public welfare requiring it.

DATE OF FIRST READING: June 25, 2013

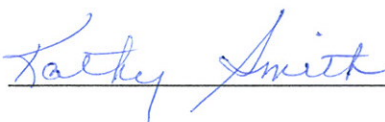
DATE OF SECOND READING: July 10, 2013

DATE OF PUBLICATION: June 26, 2013

NEWSPAPER OF GENERAL CIRCULATION: Robertson County Times

, Mayor, Sam Childs

ATTEST:

, City Recorder, Kathy Smith